



"the shipping people"

E.A. TECHNIQUE (M) BERHAD
199301001779 (256530-W)

TOGETHER WE MOVE FORWARD

28TH ANNUAL GENERAL MEETING

Marine Vessel Fleet



As at 31 March 2022, E.A. Technique operates a total fleet of **33** marine vessels.

OIL TANKER

M.T. NAUTICA MAHARANI
M.T. NAUTICA BATU PAHAT
M.T. NAUTICA KOTA TINGGI
M.T. NAUTICA RENGAM
M.T. NAUTICA KLIANG 2
M.T. NAUTICA PONTIAN 2

FLOATING STORAGE UNIT / OFFLOADING (FSU/FSO)

FSU NAUTICA MUAR
M.T. FOIS NAUTICA TEMBIKAI

PORT OPERATIONS

M.V. NAUTICA TG. PUTERI I
M.V. NAUTICA TG. PUTERI II
M.V. NAUTICA TG. PUTERI XI
M.V. NAUTICA TG. PUTERI XII
M.V. NAUTICA TG. PUTERI XV
M.V. NAUTICA TG. PUTERI XVI
M.V. NAUTICA TG. PUTERI XVII
M.V. NAUTICA TG. PUTERI XVIII
M.V. NAUTICA TG. PUTERI XIX
M.V. NAUTICA TG. PUTERI XX
M.V. NAUTICA TG. PUTERI XXI
M.V. NAUTICA TG. PUTERI XXII
M.V. NAUTICA TG. PUTERI XXIV
M.V. NAUTICA TG. PUTERI XXV
M.V. NAUTICA TG. PUTERI XXVI
AMAL II

OFFSHORE SUPPORT VESSEL (OSV)

M.V. NAUTICA TG. PUTERI XXX
M.V. NAUTICA GAMBIR
M.V. NAUTICA LANGSAT
M.V. NAUTICA AIR HITAM
M.V. NAUTICA TG. PUTERI XXIII
M.V. NAUTICA TG. PUTERI XXVII
M.V. NAUTICA TG. PUTERI XXVIII
M.V. NAUTICA TG. PUTERI XXIX
M.V. NAUTICA TG. PUTERI XXXVII

Business Overview



Marine Operations

**Marine Transportation
and Offshore Storage
of Oil and Gas**

Port Marine Services

Charter hire of :

- **Products Tankers**
- **Floating Storage Unit ("FSU") / Floating Storage Operation ("FSO")**
- **Crew Boats**



- **Towage Service**
- **Mooring Service**
- **Dockside Mooring Service**



Non – Marine Operations

Marine Engineering Services

- **Ship building and repair**



Vessel Utilisation



TYPE OF VESSEL	UTILISATION RATE 2021	UTILISATION RATE 2020
Product Tankers	45.42%	86.76%
FSU/FSO	20.45%	64.89%
Crew Boats	24.79%	37.04%
PFLNG 1 & 2	97.82%	99.21%
Port Services	88.86%	97.92%
Average Utilisation Rate	74.08%	88.66%

2021 Operational Performance



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REVENUE (RM)

160.56m

As Ended 31 Dec 2021

47%

Decrease in revenue

Financial Highlights – FY2021



	2021 RM'000	2020 RM'000	2019 RM'000	2018 RM'000	2017 RM'000
Revenue	160,556	303,193	271,872	419,000	366,970
Gross Profit/(Loss)	26,464	4,077	76,938	135,829	(125,332)
Gross Profit/(Loss) Margin (%)	16.48	1.34	28.30	32.42	(34.15)
EBITDA/(LBITDA)	40,740	102,686	143,865	189,272	(43,672)
EBITDA/(LBITDA) Margin (%)	25.37	33.87	52.91	45.17	(11.90)
(Loss)/Profit Before Taxation	(149,533)	(118,616)	32,680	90,361	(131,903)
(LBT)/PBT Margin (%)	(93.13)	(39.12)	12.02	21.57	(35.94)
(Loss)/Profit After Taxation	(150,645)	(105,536)	36,936	74,233	(121,149)
Net Earnings Per Share (RM)	(28.40)	(19.89)	7.22	14.73	(24.04)
Current Ratio (Times)	0.06	0.09	0.18	0.18	0.20
Gearing Ratio (Times) ⁽¹⁾	16.00	1.31	1.18	1.71	2.58

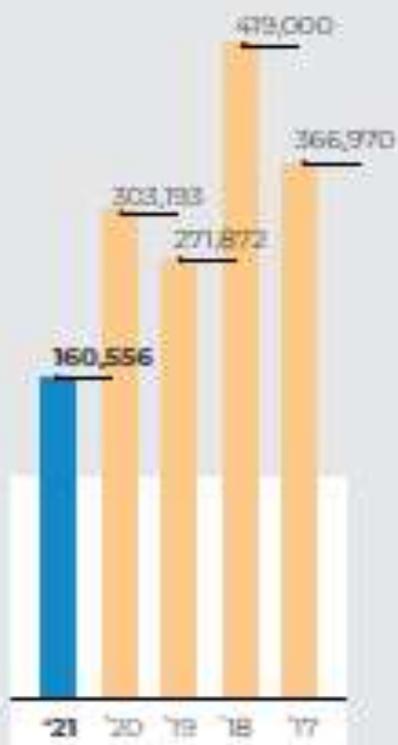
Notes:

(1) Calculated based on the total borrowings minus the corresponding cash and bank balances and short term deposits divided by the total shareholders' equity

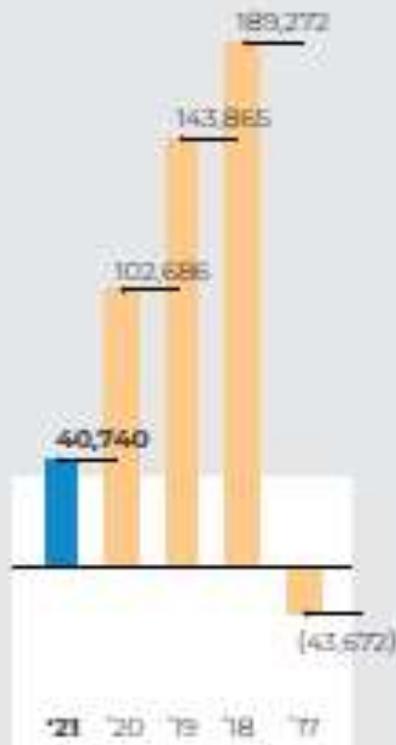
Financial Highlights – FY2021



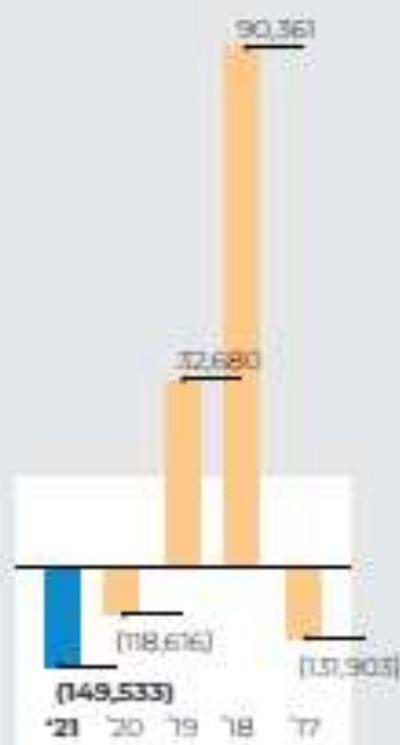
REVENUE
(RM' 000)



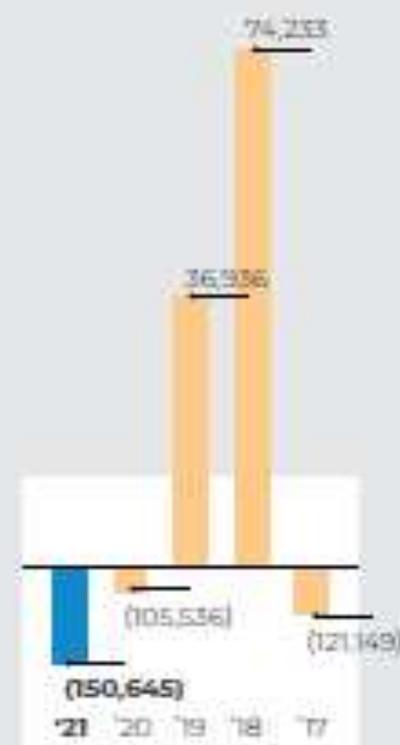
EBITDA/(LBITDA)
(RM' 000)



**(LOSS)/PROFIT
BEFORE TAXATION**
(RM' 000)



**(LOSS)/PROFIT
AFTER TAXATION**
(RM' 000)



SUMMARY - Going Forward



- **Focus** on growing core revenues and profitability

We are focusing on our core competencies of marine operations and on securing more charters in both the Oil & Gas as well as port operation segments.

- **Focus** on core competencies

The group will seek to improve operational efficiency through aggressive cost management and enhance efficiency in our existing marine operations. Our order book as of the end of 2021 is approximately RM631 million, including options, and we remain alert to tendering for new contracts.

- **Focus** on fiscal discipline and financial resilience

The group remain committed to strengthening our balance sheet to further enhance the group's financial health in order to steer the group back onto the growth path.



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