

THIS STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt as to the course of action to take, you should consult your stockbroker, solicitor, accountant, banker or other professional advisers immediately.

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Shareholders should rely on their evaluation to assess the merits and risks of the Proposals as set out herein.



"the shipping people"

E.A. TECHNIQUE (M) BERHAD

Registration No. 199301001779 (256516-W)
(Incorporated in Malaysia)

STATEMENT TO SHAREHOLDERS

IN RELATION TO THE

**SHARE BUY-BACK STATEMENT IN RELATION TO THE PROPOSED RENEWAL OF
AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES
("PROPOSED SHARE BUY-BACK RENEWAL")**

The 29th Annual General Meeting ("AGM") of the Company is to be held at OMNIA 1 & 2, Opero Hotel, No.2 Jalan Southkey 1/2, Kota Southkey, 80150 Johor Bahru, Johor, Malaysia on Tuesday, 20 June 2023 at 12:00 pm. The resolution pertaining to the Proposed Share Buy-Back Renewal is set out in the Notice of the Company's 29th AGM, which is attached in the Annual Report of the Company for the financial year ended 31 December 2022, together with the Form of Proxy.

A member entitled to attend and vote at the AGM is entitled to appoint a proxy or proxies to attend and vote on his/her behalf. In such event, the Form of Proxy must be deposited at the office of the Poll Administrator, Boardroom Share Registrars Sdn. Bhd. at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, on or before the date and time indicated below in order for it to be valid. The lodging of the Form of Proxy will not preclude you from attending and voting in person at the AGM should you wish to do so. The Form of Proxy can also be submitted electronically via Online website at <https://investor.boardroomlimited.com>. Please refer to the Administrative Guide on the procedure for electronic lodgement of Form of Proxy.

Last date and time for lodging the Form of Proxy	:	Sunday, 18 June 2023 at 12:00 pm
Date and time of the AGM	:	Tuesday, 20 June 2023 at 12.00 pm

This Statement is dated 28 April 2023

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Statement: -

Act	:	Companies Act 2016, as may be amended from time to time and any re-enactment thereof (including the corresponding previous written law)
AGM	:	Annual General Meeting
Annual Report 2022	:	Annual Report of EATECH for the financial year ended 31 December 2022
Board	:	The Board of Directors of EATECH
Bursa Securities	:	Bursa Malaysia Securities Berhad (Registration No. 200301033577 (635998-W))
Code and the Rules	:	The Malaysian Code on Take-Overs and Mergers, 2016, including any amendments that may be made from time to time.
Constitution	:	The Constitution of EATECH, as amended from time to time
CMSA	:	Capital Markets and Services Act, 2007, including any amendments that may be made from time to time.
Director(s)	:	The directors of EATECH and shall have the meaning given in Section 2(1) of the CMSA
“EATECH” or the “Company”	:	E.A. Technique (M) Berhad (Registration No. 199301001779 (256516-W))
“EATECH Group” or the “Group”	:	Collectively, EATECH and its subsidiaries
“EATECH Share(s)” or “Share(s)”	:	Ordinary share(s) in EATECH
EPS	:	Earnings per share
FYE	:	Financial year ended/ending, as the case may be
JCorp	:	Johor Corporation
Kulim	:	Kulim (Malaysia) Berhad (Registration No. 197501001832 (23370-V))
Listing Requirements	:	Main Market Listing Requirements of Bursa Securities, as may be amended from time to time
LPD	:	30 March 2023, being the latest practicable date prior to the printing of this Statement
Main Market	:	The primary market of Bursa Securities
Major Shareholder	:	<p>Any person who has an interest or interests in one or more voting shares in a corporation and the number or aggregate number of those shares is:-</p> <p>(i) 10% or more of the total number of voting shares in the corporation; or</p> <p>(ii) 5% or more of the total number of voting shares in the corporation where such person is the largest shareholder of the corporation,</p> <p>For the purpose of this definition, “interests” has the meaning given in Section 8 of the Act.</p>

DEFINITIONS (Cont'd)

Market Day(s)	:	A day on which the stock market of the Exchange is open for trading in securities, which may include a Surprise Holiday.
NA	:	Net assets
Prevailing Laws	:	Section 127 of the Act, Chapter 12 of the Listing Requirements and any prevailing laws, rules, regulations, orders, guidelines, and requirements issued by the relevant authorities
Proposed Share Buy-Back Renewal	:	Proposed renewal of the authority for EATECH to purchase its own shares of up to 10% of its total number of issued shares at any point in time
Purchased Share(s)	:	EATECH Share(s) purchased pursuant to the Proposed Share Buy-Back Renewal
RM and sen	:	Ringgit Malaysia and sen, respectively
Sindora	:	Sindora Berhad (Registration No. 197201001738 (13418-K))
Statement	:	Share buy-back statement to the shareholders of EATECH dated 28 April 2023.
VWAP	:	Volume weighted average market price

All information has been updated to the LPD, unless otherwise stated or as required.

All references to “you” or “your(s)” in this Circular are to the shareholders of EATECH.

Unless specifically referred to, words denoting incorporating the singular shall, where applicable, include the plural and vice versa and words denoting incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Any reference to persons shall include corporations, unless otherwise specified.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of day in this Circular shall be a reference to Malaysian time, unless otherwise specified.

Any discrepancy in the tables between the amounts listed and the totals in this Statement are due to rounding.

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"the shipping people"

E.A. TECHNIQUE (M) BERHAD

Registration No. 199301001779 (256516-W)
(Incorporated in Malaysia)

Registered Office

Level 11, Menara KOMTAR
Johor Bahru City Centre
80000 Johor Bahru
Johor Darul Takzim

28 April 2023

Board of Directors

Dato' Mohd Redza Shah Abdul Wahid (Independent Non-Executive Chairman)
Datuk Mohd Nasir Ali (Independent Non-Executive Director)
Rozan Mohd Sa'at (Independent Non-Executive Director)
Abdul Azmin Abdul Halim (Independent Non-Executive Director)
Ir. Dr Mohd Shahreen Zainooreen Madros (Independent Non-Executive Director)
Aziah Ahmad (Non-Independent Non-Executive Director)

To: The shareholders of E.A. Technique (M) Berhad

Dear Sir/Madam,

PROPOSED SHARE BUY-BACK RENEWAL

1. INTRODUCTION

At the 28th AGM of the Company held on 13 June 2022, our Board has obtained its shareholders' approval for the authority for EATECH to purchase its own shares of up to 10% of its issued and paid-up share capital.

The said authorisation will expire at the conclusion of the forthcoming 29th AGM of the Company.

In this regard, on 11 April 2023, our Board announced the Company's intention to seek your approval for the Proposed Share Buy-Back Renewal at the forthcoming AGM of the Company to be held on 20 June 2023.

The purpose of this Statement is to provide you with the relevant information for the Proposed Share Buy-Back Renewal and to seek your approval for the ordinary resolution pertaining thereto to be tabled as a special business at the forthcoming 29th AGM of the Company.

YOU ARE ADVISED TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS STATEMENT BEFORE VOTING ON THE RESOLUTION PERTAINING TO THE PROPOSED SHARE BUY-BACK RENEWAL TO BE TABLED AT THE FORTHCOMING AGM.

2. PROPOSED SHARE BUY-BACK RENEWAL

The Board proposes to seek shareholders' approval for the renewal of authority to enable the Company to purchase its own shares of up to 10% of the Company's total number of issued shares at any point in time, subject to the Prevailing Laws at the time of purchase.

2.1 Quantum

The maximum aggregate number of EATECH Shares, which may be purchased by the Company, shall not exceed 10% of the total number of issued shares of the Company at any point in time.

Arising from the migration to the no par value regime under the Act, par value is no longer relevant. As at the LPD, the total number of issued shares of the Company is 530,500,000 EATECH Shares. For illustrative purposes, the maximum aggregate number of EATECH Shares that may be purchased is 53,050,000 EATECH Shares.

2.2 Funding

The Proposed Share Buy-Back Renewal may be funded using internally-generated funds and/or bank borrowings.

The actual number of EATECH Shares to be purchased will depend on, amongst others, the availability of retained profits and financial resources of the Company, relevant cost factors, and market conditions and sentiment, at the time of the purchase(s).

Notwithstanding the above, the maximum amount of funds to be allocated for the purchase of Shares under the Proposed Share Buy-Back Renewal will be subject to the amount of retained earnings of the Company. Based on the latest audited financial statements of EATECH as of 31 December 2022, the retained profits at the Company's level is RM34.181 million. Notwithstanding this, The Company shall only implement the Proposed Share Buy Back when the retained earnings of the Company is sufficient to affect the share buy-back at the material time.

As at the LPD, EATECH has not determined the source of funding for the Proposed Share Buy-Back Renewal. If the Proposed Share Buy-Back Renewal is funded using internally-generated funds, EATECH will ensure there is no material impact on the cash flow position of the Company. If the Proposed Share Buy-Back Renewal is to be financed by bank borrowings, the Company will ensure its capabilities of repaying such borrowings and that such repayment will not have a material effect on its cash flow.

2.3 Duration

The authority from the shareholders of EATECH, if renewed, shall be effective upon the passing of the ordinary resolution for the Proposed Share Buy-Back Renewal at the forthcoming AGM until: -

- (a) the conclusion of the next AGM of EATECH; or
- (b) the expiration of the period within which the next AGM is required by law to be held; or
- (c) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first.

The shareholders' approval for the Proposed Share Buy-Back Renewal does not impose an obligation on the Company to purchase its own Shares. However, it will further allow

the Board to exercise the power of the Company to purchase its own Shares at any time within the abovementioned time period.

2.4 Purchase price

Pursuant to Paragraph 12.17 and 12.18 of the Listing Requirements: -

- (i) the Company may only purchase its own shares on Bursa Securities at a price which is not more than 15% above the weighted average market price for the shares for the 5 market days immediately before the purchase; and
- (ii) the Company may only resell treasury shares on Bursa Securities or transfer treasury shares pursuant to section 127(7) of the Act: -
 - (a) a price which is not less than the weighted average market price for the shares for the 5 market days immediately before the resale or transfer; or
 - (b) a discounted price of not more than 5% to the weighted average market price for the shares for the 5 market days immediately before the resale or transfer provided that –
 - (i) the resale or transfer takes place not earlier than 30 days from the date of purchase; and
 - (ii) the resale or transfer price is not less than the cost of purchase of the shares being resold or transferred.

2.5 Treatment of Purchased Shares

In accordance with Section 127 of the Act, the Directors of the Company may deal with the Purchased Shares in either of the following manner: -

- (a) cancel the Purchased Shares; or
- (b) retain the Purchase Shares as treasury shares; or
- (c) retain part of the Purchased Shares as treasury shares and cancel the remainder; or
- (d) distribute the treasury shares as share dividends to the shareholders of the Company or resell through Bursa Securities in accordance with the relevant rules of Bursa Securities; or
- (e) transfer all or part of the treasury shares for purposes of an employees' share scheme, or as purchase consideration; or
- (f) cancel the treasury shares or any of the said Shares; or
- (g) sell, transfer or otherwise use the shares for such other purposes as the Minister may by order prescribe; or

in any other manner as prescribed by the Act, rules, regulations and guidelines pursuant to the Act and the Listing Requirements and any other relevant authority for the time being in force.

The Board may decide to retain the Purchased Shares as treasury shares and subsequently resell them on Bursa Securities if the opportunity arises for the Company to realise gains from the resale on Bursa Securities. On the other hand, the Board may distribute the Purchased Shares as share dividends or cancel the Purchased Shares if the Board decides to change the capital structure of the Company.

If the Purchased Shares are held as treasury shares, the rights attaching to them in relation to voting, dividends and participation in any other distribution or otherwise, would be suspended and the treasury shares would not be taken into account in calculating the number of percentage of shares, or of a class of shares in the Company for any purposes including the determination of substantial shareholdings, take-overs, notices, the requisitioning of meetings, the quorum for meetings and the result of a vote on resolution(s) at meetings.

An immediate announcement will be made to Bursa Securities in respect of the intention of the Directors to either retain the Purchased Shares as treasury shares or cancel them or a combination of both following any transaction executed pursuant to the authority granted under the Proposed Share Buy-Back Renewal.

2.6 Historical Share Price

The following table sets out the monthly highest and lowest transacted prices of EATECH Shares on the Bursa Securities for the past twelve (12) months from April 2022 to March 2023: -

	<u>High</u> RM	<u>Low</u> RM
2022		
April	0.050	0.040
May	0.045	0.030
June	0.040	0.025
July	0.035	0.025
August	0.040	0.030
September	0.095	0.035
October	0.095	0.055
November	0.150	0.085
December	0.175	0.130
2023		
January	0.300	0.165
February	0.385	0.240
March	0.360	0.120

The last transacted market price of EATECH Shares on 10 April 2023, being the last trading day prior to the date of the announcement of the Proposed Share Buy-Back on 11 April 2023. 0.210

Last transacted market price of EATECH Shares as at the LPD. 0.190

(Source: Bloomberg)

2.7 Public shareholding spread

As at the LPD, the public shareholding spread of EATECH stood at 250,410,206 EATECH Shares representing approximately 47.20% in the hands of 3,387 public shareholders holding not less than 100 EATECH Shares each.

Assuming the Proposed Share Buy-back Renewal is implemented in full, the public shareholding spread will be reduced to 197,360,206 EATECH shares representing approximately 41.34% on the basis that all Shares are purchased from public shareholders and the EATECH Shares so purchased are held as treasury shares.

The Company will ensure that prior to and after any share buy-back exercise, the required public shareholding spread of at least 25% is maintained at all times.

2.8 Potential advantages and disadvantages of the Proposed Share Buy-Back Renewal

Potential advantages

- (a) allows the Company to take preventive measures against speculation particularly when its shares are undervalued, which would in turn, stabilise the market price of EATECH Shares and hence, enhance investors' confidence;
- (b) allows the Company flexibility in achieving the desired capital structure, in terms of debt and equity composition and size of equity;
- (c) if the Purchased Shares which are retained as treasury shares are resold at a higher price, it will provide the Company with opportunities for potential gains; and
- (d) the Purchase Shares may be distributed as share dividends to reward the shareholders of the Company, or transferred for purposes of an employees' share scheme, or as purchase consideration.

Potential disadvantages

- (a) the Proposed Share Buy-Back Renewal will reduce the financial resources of the Group and may result in the Group foregoing other investment opportunities that may emerge in the future; and
- (b) as the Proposed Share Buy-Back Renewal can only be made out of retained profits of the Company, it may result in the reduction of financial resources available for distribution to shareholders in the immediate future.

2.9 Rationale for and benefits of the Proposed Share Buy-Back Renewal

The Proposed Share Buy-Back Renewal, if implemented, will enable EATECH to utilise its surplus financial resources, which is not immediately required for other uses, to purchase its own Shares from the market.

If the EATECH Shares purchased are subsequently cancelled, the Proposed Share Buy-Back Renewal may strengthen the EPS of EATECH. Consequently, long-term investors are expected to enjoy a corresponding increase in the value of their investments in the Company.

The Purchased Shares can also be held as treasury shares and resold on Bursa Securities at a higher price therefore realising a potential gain without affecting the total number of issued shares of the Company. Should any treasury shares be distributed as share dividends, this would serve to reward the shareholders of the Company.

The Proposed Share Buy-Back Renewal is not expected to have any potential material disadvantage to the Company and its shareholders, and it will be implemented only after due consideration of the financial resources of the EATECH Group, and of the resultant impact on the shareholders of the Company. The Board will be mindful of the interests of EATECH and its shareholders in undertaking the Proposed Share Buy-Back Renewal.

2.10 Effects of the Proposed Share Buy-Back Renewal

The effects of the Proposed Share Buy-Back Renewal on the total number of issued shares, NA, working capital, earnings and EPS, dividend and substantial shareholders' and Directors' shareholdings of the Company are set out below: -

2.10.1 Number of issued shares of EATECH

The effect of the Proposed Share Buy-Back Renewal on the total number of issued shares of EATECH will depend on whether the Purchased Shares are cancelled or retained as treasury shares.

If all the Purchased Shares are cancelled, it will result in a reduction on the total number of issued shares in the Company as shown in the table below: -

	No. of Shares
Total number of issued shares as at the LPD	530,500,000
<i>Less: Maximum number of EATECH Shares purchased under the Proposed Share Buy-Back Renewal are cancelled</i>	<i>(53,050,000)</i>
Resultant total number of issued shares	477,450,000

However, if the EATECH Shares purchased are retained as treasury shares, resold or distributed to shareholders of EATECH, the Proposed Share Buy-Back Renewal will have no effect on the total number of issued shares of EATECH.

2.10.2 NA

The effect of the Proposed Share Buy-Back Renewal on the NA of the EATECH Group will depend on the actual number of Shares purchased, the prices paid for the Shares, the effective funding cost, if any, or any loss in interest income to EATECH, and subsequent treatment of the Purchased Shares.

If all Purchased Shares are cancelled, the NA of the Group would decrease if the purchase price per Purchased Share exceeds the NA per Share at the relevant point in time, and vice versa.

The NA of the Group would decrease if the Purchased Shares are retained as treasury shares, as the treasury shares will be carried at cost and be offset against equity.

If the treasury shares are resold on Bursa Securities, the NA of the Group would increase if the Company realises a gain from the resale, and vice versa. If the treasury shares are distributed as share dividends, the NA of the EATECH Group would decrease by the cost of the treasury shares.

2.10.3 Working Capital

The Proposed Share Buy-Back Renewal will reduce funds available for working capital of the Company and EATECH Group, the quantum of which will depend on, amongst others, the number of Shares purchased, the purchase price(s) of the Shares and any costs incurred in making the purchase.

However, the cash flow or working capital position of the Company will be restored if the Purchased Shares are resold at least at the purchase price.

2.10.4 Earnings and EPS

Depending on the number of Shares purchased, the prices paid for such Shares, the effective funding cost, or opportunity cost in relation to other investment

opportunities, the Proposed Share Buy-Back Renewal may increase or reduce the EPS of the EATECH Group.

Assuming that the Purchased Shares are retained as treasury shares and subsequently resold, the extent of the effects on the earnings of the Group will depend on the actual selling price, the number of treasury shares resold and the effective gain or the interest savings arising from the exercise.

Any cancellation of purchase share will increase the EPS of the Company and the Group due to the reduced number of Shares in issue.

2.10.5 Dividends

The Proposed Share Buy-Back Renewal is not expected to have any impact on the policy of the Board in recommending dividends, if any, to shareholders of EATECH. However, as stated in **Section 2.5** above, the Board may distribute future dividends in the form of the treasury shares purchased pursuant to the Proposed Share Buy-Back Renewal.

2.10.6 Substantial shareholders' and Directors' shareholdings

For illustration purposes only, assuming the Proposed Share Buy-Back Renewal is implemented in full and all Shares purchased are fully cancelled, the effect of the Proposed Share Buy-Back Renewal on the shareholdings of the existing substantial shareholders and Directors of EATECH are set out below: -

Substantial shareholders	Shareholdings as at the LPD				Pro forma I			
	Direct		Indirect		Direct		Indirect	
	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%
Sindora	265,500,000	50.05	-	-	265,500,000	55.61	-	-
Kulim	12,884,300	2.43	(¹)265,500,000	50.05	12,884,300	2.70	(¹)265,500,000	55.61
JCorp	-	-	(²)278,384,300	52.48	-	-	(²)278,384,300	58.31
Directors ⁽³⁾								
Rozan bin Mohd Sa'at	327,500	0.06	-	-	327,500	0.07	-	-
Datuk Mohd Nasir bin Ali	327,500	0.06	-	-	327,500	0.07	-	-
Abdul Azmin bin Abdul Halim	1,050,000	0.20	-	-	1,050,000	0.22	-	-

Notes: -

- (1) Deemed interested by virtue of its interest in Sindora pursuant to Section 8 of the Act.
- (2) Deemed interested by virtue of its interest in Kulim and Sindora pursuant to Section 8 of the Act.
- (3) Directors who hold EATECH Shares only.

2.11 Implication of the Code and the Rules

A person and any person acting in concert with him will be obliged to make a mandatory general offer under Rule 4 of the Rules for the remaining EATECH Shares not already owned by him/them if as a result of the Proposed Share Buy-Back Renewal: -

- (a) the person obtains control in the Company; or
- (b) the person, holding more than 33% but not more than 50% of the voting shares or voting rights of the Company, increases his holding of the voting shares or voting rights of the Company by more than 2% in any 6-month period.

In the event the Proposed Share Buy-Back Renewal is implemented in full and all the EATECH Shares acquired are cancelled, the pro forma effects of the Proposed Share Buy-Back Renewal on the shareholdings of the substantial shareholders and Directors of EATECH as at the LPD are illustrated in **Section 2.10.6** of this Statement.

As at the LPD and based on **Section 2.10.6** of this Statement, the Proposed Share Buy-Back Renewal has no implication to the shareholders of EATECH with regard to the Code and the Rules.

2.12 Previous purchases, resale and cancellation of treasury shares

The Company does not currently hold any treasury shares and has not purchased, resold and/or cancelled any Shares during the last 12 months preceding the LPD.

3. APPROVALS REQUIRED

The Proposed Share Buy-Back Renewal is subject to the approval of the shareholders of EATECH at the forthcoming AGM.

4. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND PERSONS CONNECTED TO THEM

Save for the proportionate increase in the percentage shareholdings and voting rights of the shareholdings as a consequence of the Proposed Share Buy-Back Renewal as set out in **Section 2.10.6** of this Statement, none of the Directors, Major Shareholders of EATECH, and persons connected to them, has any interest, whether directly or indirectly, in the Proposed Share Buy-Back Renewal.

5. DIRECTORS' RECOMMENDATION

The Board, after due deliberation and having considered all aspects of the Proposed Share Buy-Back Renewal, including the rationale and effects of the Proposed Share Buy-Back Renewal, is of the opinion that the Proposed Share Buy-Back Renewal is in the best interest of the Company and recommends that you vote in favour of the resolution pertaining to the Proposed Share Buy-Back Renewal to be tabled at the forthcoming AGM.

6. RESOLUTION PERTAINING TO THE PROPOSED SHARE BUY-BACK RENEWAL AND AGM

The 29th AGM of EATECH, the notice of which is enclosed in this Circular, will be held at OMNIA 1 & 2, Opera Hotel, No.2 Jalan Southkey 1/2, Kota Southkey, 80150 Johor Bahru, Johor, Malaysia on Tuesday, 20 June 2023 at 12:00 p.m., for the purpose of considering and if thought fit, passing the resolution to give effect to the Proposed Share Buy-Back Renewal. If you are unable to attend and vote in person at the AGM, you may complete and return the enclosed Form of Proxy in accordance with the instructions contained, to be deposited at the office of the Poll Administrator, Boardroom Share Registrars Sdn. Bhd. at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, not less than 48 hours before the time appointed for holding the AGM or any adjourned thereof. Alternatively, the Form of Proxy can also be submitted electronically via Online website at

<https://investor.boardroomlimited.com>. Please refer to the Administrative Guide on the procedure for electronic lodgement of Form of Proxy. The lodging of the Form of Proxy will not preclude you from attending the AGM and voting in person should you subsequently wish to do so.

7. FURTHER INFORMATION

You are advised to refer to the attached Appendix I for further information.

Yours faithfully,
For and on behalf of the Board of
E.A. TECHNIQUE (M) BERHAD

DATO' MOHD REDZA SHAH BIN ABDUL WAHID
Independent Non-Executive Chairman

FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Statement has been seen and approved by the Board, who individually and collectively, accept full responsibility for the accuracy of the information contained in this Statement and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein misleading.

2. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents will be available for inspection at the registered office of EATECH at Level 11, Menara KOMTAR, Johor Bahru City Centre, 80000 Johor Bahru, Johor, Malaysia during normal business hours from Sundays to Thursdays but excluding Public Holidays for the period commencing from the date of this Statement up to and including the date of the forthcoming AGM: -

- (i) Constitution of EATECH; and
- (ii) The audited consolidated financial statements of EATECH for the past two (2) financial years ended 31 December 2021 and 31 December 2022.

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E.A. TECHNIQUE (M) BERHAD

Registration No. 199301001779 (256516-W)
(Incorporated in Malaysia)

EXTRACT OF NOTICE OF THE 29TH ANNUAL GENERAL MEETING

**ORDINARY RESOLUTION 7
PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES
("PROPOSED SHARE BUY-BACK RENEWAL")**

"**THAT**, subject to Section 127 of the Act, the provisions of the Main Market Listing Requirements of the Bursa Securities ("**Listing Requirements**") and all other applicable laws, rules, regulations and guidelines for the time being in force, the Directors of the Company be and are hereby authorised, to make purchase(s) of ordinary shares in the Company on Bursa Securities subject to the following:-

- (a) The maximum aggregate number of shares which may be purchased and/or held by the Company shall not exceed 10% of the total number of issued shares of the Company at any point in time;
- (b) The maximum fund to be allocated by the Company for the purpose of purchasing its shares shall not exceed the retained profits of the Company;

AND THAT the Directors be and are hereby authorised to deal with the shares so bought-back at their absolute discretion in any of the following manner:-

- (i) cancel the shares so purchased; or
- (ii) retain the shares so purchased as treasury shares; or
- (iii) retain part of the shares so purchased as treasury shares and cancel the remainder; or,
- (iv) distribute the treasury shares as share dividends to shareholders and/or resell on Bursa Securities in accordance with the relevant rules of Bursa Securities; or
- (v) transfer all or part of the treasury shares for purposes of an employees' share scheme, and/or as purchase consideration; or
- (vi) cancel the treasury shares or any of the said shares; or
- (vii) sell, transfer or otherwise use the shares for such other purposes as the Minister may by order prescribe; or

in any other manner as prescribed by the Act, rules, regulations and guidelines pursuant to the Act and the Listing Requirements and any other relevant authority for the time being in force;

AND THAT the authority conferred by this resolution shall continue to be in force until:-

- (a) the conclusion of the next AGM of the Company; or
- (b) the expiration of the period within which the next AGM is required by law to be held; or
- (c) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is earlier, but not so as to prejudice the completion of the purchase(s) by the Company before the aforesaid expiry date and in any event, in accordance with the provisions of the Listing Requirements or any other relevant authorities.

AND THAT the Directors of the Company be and are authorised to take all such steps to implement, finalise and give full effect to the purchase by the Company of its own shares with full power to assent to any conditions, modifications, revaluations and/or amendments as may be imposed by the relevant authorities and with full

power to do all such acts and things thereafter in accordance with the Act, the Listing Requirements and the guidelines issued by Bursa Securities and any other relevant authorities.”

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