



"the shipping people"

Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THIRD QUARTER AND PERIOD ENDED 30 SEPTEMBER 2022**



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Financial Position
as at 30 September 2022

	Note	As at 30.09.2022 RM'000	As at 31.12.2021 RM'000 (Audited)
Assets			
Property, plant and equipment	A9	411,758	424,093
Right-of-use assets		1,664	1,790
Non-current assets		413,422	425,883
Inventories		1,445	106
Trade, other receivables and contract assets		26,477	19,172
Tax recoverable		367	447
Cash, bank balances and deposits		47,983	10,607
Current assets		76,272	30,332
Non-current assets held for sale		41,554	104,334
		117,826	134,666
Total assets		531,248	560,549
Equity and liabilities			
Share capital	A6	179,755	179,755
Accumulated Losses		(165,228)	(162,291)
Total equity		14,527	17,464
Lease liabilities		2,196	2,218
Deferred tax liabilities		879	879
Non-current liabilities		3,075	3,097
Trade, other payables and contract liabilities		253,053	249,362
Lease liabilities		40	110
Loans and borrowings	B8	260,145	289,945
Current tax liabilities		408	571
Current liabilities		513,646	539,988
Total liabilities		516,721	543,085
Total equity and liabilities		531,248	560,549
		RM	RM
Net assets per share attributable to owners of the Company		0.03	0.03

The above Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
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Unaudited Condensed Consolidated Statement of Changes in Equity
For The Period Ended 30 September 2022

	Non-distributable		
	Share capital RM'000	Accumulated losses RM'000	Total equity RM'000
At 1 January 2022	179,755	(162,291)	17,464
Total comprehensive loss for the period	-	(2,937)	(2,937)
At 30 September 2022	<u>179,755</u>	<u>(165,228)</u>	<u>14,527</u>
At 1 January 2021 (restated)	179,755	(11,646)	168,109
Total comprehensive loss for the period	-	(45,370)	(45,370)
At 30 September 2021	<u>179,755</u>	<u>(57,016)</u>	<u>122,739</u>

The above Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
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Unaudited Condensed Consolidated Statement of Cash Flows
For The Period Ended 30 September 2022

	Note	Period Ended	
		30.09.2022	30.09.2021
		RM'000	RM'000
Cash flows from operating activities			
Loss before tax		(2,937)	(45,370)
Adjustments for:			
Property, plant and equipment			
(Gain)/loss on disposal		(689)	12,223
Depreciation		17,995	33,674
Impairment loss		-	10,683
Right-of-use-assets:			
Depreciation		125	4,876
Finance costs on:			
Conventional financing		1,754	7,052
Profit charge on Islamic financing		4,913	2,387
Accretion of interest on lease liabilities		110	768
Interest cost on material litigation		-	617
Interest on fixed deposits		(93)	(189)
Unrealised foreign exchange loss		6,310	7,586
Operating profit before changes in working capital		27,488	34,307
Changes in working capital:			
Inventories		(1,339)	80
Trade, other receivables and contract assets		(7,207)	(22,428)
Trade, other payables and contract liabilities		(7,725)	(76,535)
Cash generated from / (used in) operations		11,217	(64,576)
Interest received		93	189
Interest paid on conventional financing		(1,864)	(7,052)
Profit paid on Islamic financing		(4,913)	(2,387)
Tax paid		(83)	(172)
Net cash generated from / (used in) operating activities		4,450	(73,998)
Cash flows from investing activities			
(Placement)/redemption in short term deposits,			
fixed and security deposits pledged		(14,685)	2,332
Additions to property, plant and equipment		(5,660)	(18,518)
Proceeds from disposal of property, plant and equipment		63,469	19,094
Net cash generated from investing activities		43,124	2,908

E.A. TECHNIQUE (M) BERHAD (256516-W)
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Unaudited Condensed Consolidated Statement of Cash Flows
For The Period Ended 30 September 2022 (Continued)

	Note	Period Ended	
		30.09.2022	30.09.2021
		RM'000	RM'000
Cash flows from financing activities			
Repayment of conventional term loan		(22,312)	(27,935)
Repayment of Islamic term financing facilities		(7,481)	(25,912)
Drawdown from conventional term financing facilities		-	90,655
Net repayment of finance lease		-	(16)
Repayment of lease liabilities		(92)	-
Advance from shareholder		-	47,150
Net cash (used in) / generated from financing activities		(29,885)	83,942
Net increase in cash and cash equivalents		17,689	12,852
Cash and cash equivalents at beginning of financial year		6,443	4,725
Cash and cash equivalents at end of financial year	(i)	24,132	17,577

(i) Cash and cash equivalents

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following amounts:

	Period Ended	
	30.09.2022	30.09.2021
	RM'000	RM'000
Cash and bank balances	29,133	23,040
Fixed and security deposits with licensed banks	18,850	5,014
	47,983	28,054
Less: Bank overdrafts	(5,001)	(5,463)
	42,982	22,591
Less: Fixed and security deposits pledged	(18,850)	(5,014)
	24,132	17,577

The above Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

A1 BASIS OF PREPARATION

The interim financial report has been prepared in accordance with Main Market Listing Requirements of the Bursa Malaysia Securities Berhad, Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act, 2016 in Malaysia.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021.

The accounting standards adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2021, except for the following which were adopted at the beginning of the current financial period. These pronouncements are either not relevant or do not have any material impact on the Group's financial statements for the current financial period.

Description

- Amendments to MFRS 16 Leases: Covid-19 Related Rent Concessions beyond 30 June 2021
- Amendments to MFRS 1 (Annual Improvements to MFRS Standards 2018 - 2020 Cycle)
- Amendments to MFRS 3 Reference to the Conceptual Framework
- Amendments to MFRS 9 Financial Instruments (Annual Improvements to MFRS Standards 2018 - 2020 Cycle)
- Amendments to MFRS 116 Property, Plant and Equipment Proceeds before Intended Use
- Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts - Cost of Fulfilling a Contract
- Amendments to MFRS 141 (Annual Improvements to MFRS Standards 2018 - 2020 Cycle)

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (CONTINUED)

A1 BASIS OF PREPARATION (CONTINUED)

Standards, amendments and interpretations issued but not yet effective

The amendments that are issued but not yet effective up to the date of issuance of the Group's and of the Company's financial statements are disclosed below. The Group and the Company intend to adopt these standards and interpretations, if applicable, when they become effective.

Description	Effective for annual periods beginning on or after
• MFRS 17: Insurance Contracts	1 January 2023
• Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2023
• Amendments to MFRS 101 Disclosure of Accounting Policies	1 January 2023
• Amendments to MFRS 108 Definition of Accounting Estimates	1 January 2023
• Amendments to MFRS 112 Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
• Amendments to MFRS 17 Initial Application of MFRS 17	1 January 2023
• Amendment to MFRS 16 Leases - Lease Liability in a Sale and Leaseback	1 January 2023
• Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Directors expect that the adoption of the above amendments will have no material impact on the financial statements in the period of initial application.



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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (CONTINUED)

A2 AUDIT REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

Auditor do not express an opinion to the audit report of the annual financial statements for the financial year ended 31 December 2021.

A3 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations have not been significantly affected by any seasonal or cyclical trend.

A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow during the current quarter under review.

A5 CHANGE IN ACCOUNTING ESTIMATES

There were no changes in accounting estimates or errors that have a material effect in the current quarter under review.

A6 DEBT AND EQUITY SECURITIES

There were no cancellation, resale and prepayment of debt and equity securities during the current quarter other than loans repayments in accordance with the Group's loans repayment schedules.

A7 DIVIDENDS

There was no dividend paid during the quarter.

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (CONTINUED)

A8 SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal management reporting as follows:

(i) Marine transport and Floating Storage Unit / Floating, Storage and Offloading Vessel (FSU/FSO)

Our product tankers are used to transport refined petroleum products from oil refineries to end-users.

FSU/FSOs are typically used as storage facility at offshore Oil & Gas.

Fast crew boats are primarily used to transport personnel between shore and platform, platform and platform or other offshore facilities.

(ii) Port Marine Services

The port marine services provided by the Company are towage services comprising of towing, pushing or manoeuvring vessels.

(iii) Marine Engineering Services

Marine Engineering services is ship building and ship repairs.

(iv) Others

Other operating segments include mooring services activities.

The Group assesses the performance of the operating segments based on revenue and earnings before interest, taxation, depreciation and amortisation (EBITDA).

Revenue

	Third Quarter Ended		Period Ended	
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
	RM'000	RM'000	RM'000	RM'000
Marine transport and FSO	22,418	30,787	50,458	68,549
Port marine services	20,824	8,765	61,456	55,884
Others	-	(2)	-	139
	43,242	39,550	111,914	124,572

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (CONTINUED)

A8 SEGMENT REPORTING (CONTINUED)

EBITDA

	Third Quarter Ended		Period Ended	
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
	RM'000	RM'000	RM'000	RM'000
Marine transport and FSO	7,045	13,945	2,768	14,633
Port marine services	6,837	(14,488)	19,192	167
Others	-	(38)	-	(113)
	13,882	(581)	21,960	14,687

A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A10 MATERIAL EVENTS

a) Classification as PN17 Issuer

On 25 February 2022, the Company announced to Bursa Malaysia Securities Berhad (Bursa) that the Company is classified as a PN17 issuer as it has triggered the prescribed criteria pursuant to Paragraph 8.04 of the Chapter 8, Paragraph 2.1(a) and Paragraph 2.1(e) of PN17 of the Listing Requirements.

Pursuant to PN17, the Company is required to submit a regularisation plan to either Bursa or Securities Commission (SC) for approval within 12 months from the announcement date and to complete the implementation of the plan within the timeframe set by Bursa or SC.

Currently, the Company is in the midst of formulating a regularisation plan to address its financial condition and the company shall make the necessary announcement(s) in regard to the development on the above matter.

b) Proposed debt restructuring exercise

On 28 February 2022, the High Court had granted the following orders to the company:

- i. a restraining order pursuant to Section 368 of the Act ("Restraining Order") for a period of three months which is valid until 28 May 2022.

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (CONTINUED)

A10 MATERIAL EVENTS (CONTINUED)

b) Proposed debt restructuring exercise (continued)

- ii. an order pursuant to Section 366(1) of the Act to summon meetings of the creditors of the Company. Permission is given to the Company to hold the Court Convene Meeting ("CCM") within three months from the date of this order.

The duration of three months for the initial restraining order and for permission to hold the CCM can be extended by way of a further Court Order upon application.

On 25 May 2022, the Company announced that, the High Court of Malaya at Kuala Lumpur ("High Court") granted, among others, an extension of time for leave to convene the creditors' meeting and an extension of the restraining order for a further six (6) months from 28 May 2022.

Further developments on the above matter will be announced to Bursa Malaysia Securities Berhad in due course.

A11 CHANGES IN THE COMPOSITION OF THE GROUP

There are no material changes in the composition of the Group during the current quarter.

A12 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

Since the last Statement of Financial Position, there were no material changes in contingent liabilities and contingent assets.

A13 CAPITAL COMMITMENTS

There is no capital commitments provided for in the interim financial report as at 30 September 2022.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

B1 REVIEW OF THE PERFORMANCE OF THE GROUP

Review of performance for the cumulative quarter 9 months ended 30 September 2022

	Period Ended		
	30.09.2022	30.09.2021	Changes
	RM'000	RM'000	%
Revenue	111,914	124,572	(10)
Cost of sales	(89,916)	(117,939)	24
Gross profit	21,998	6,633	>100
Loss before tax	(2,937)	(45,370)	94
Loss for the financial period	(2,937)	(45,370)	94

The Group recorded a revenue of RM111.9 million for the period ended 30 September 2022 as compared to RM124.5 million in the previous corresponding period, resulted in decrease of RM12.6 million in revenue. Lower revenue mainly due to expiry of certain contracts.

The Group posted a loss before tax (LBT) of RM2.9 million for the period ended 30 September 2022, as compared to a LBT of RM45.3 million in the previous corresponding period, resulted in decrease of RM42.4 million in LBT. Lower LBT mainly due to lower depreciation (certain assets reclassified to assets held for sale), gain on disposal of vessels and lower forex losses. In 2021, there was impairment loss of one vessel under construction.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (CONTINUED)

B1 REVIEW OF THE PERFORMANCE OF THE GROUP (CONTINUED)

Review of performance for the current quarter 3 months ended 30 September 2022

	Third Quarter Ended		
	30.09.2022	30.09.2021	Changes
	RM'000	RM'000	%
Revenue	43,242	39,550	9
Cost of sales	(28,264)	(46,010)	39
Gross profit	14,978	(6,460)	>100
Profit/(loss) before tax	5,677	(17,215)	>100
Profit/(loss) for the financial period	5,677	(17,215)	>100

The Group recorded a revenue of RM43.2 million for the current quarter 30 September 2022 as compared to RM39.5 million in the previous corresponding quarter, an increase of RM3.6 million from the previous quarter due to new spot charter contracts set off against expiry of certain contracts.

The Group posted a profit before tax (PBT) of RM5.6 million for the quarter ended 30 September 2022, as compared to a LBT of RM17.2 million in the previous corresponding period. Profit recorded in Q3 2022 mainly due to lower holding costs for laid up vessels and gain on disposal of vessels.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (CONTINUED)

B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS

Review of performance for the current quarter compared to immediate preceding quarter

	Quarter Ended		
	30.09.2022 RM'000	30.06.2022 RM'000	Changes %
Revenue	43,242	37,969	14
Cost of sales	(28,264)	(31,798)	11
Gross profit	14,978	6,171	>100
Profit/(loss) before tax	5,677	(4,017)	>100
Profit/(loss) for the financial period	5,677	(4,017)	>100

The Group recorded a revenue of RM43.2 million for the current period ended 30 September 2022, as compared to RM37.9 million in the preceding quarter, an increase of RM5.2 million due to improved utilisation of vessels.

The Group posted a PBT of RM5.6 million for the period ended 30 September 2022, as compared to a LBT of RM4.0 million in the preceding quarter. Increase by RM9.6 million is due to better cost management and gain on disposal of vessels.

B3 OTHER INCOME

	Third Quarter Ended			Period Ended		
	30.09.2022 RM'000	30.09.2021 RM'000	Changes %	30.09.2022 RM'000	30.09.2021 RM'000	Changes %
Insurance claim	-	1,677	>(100)	1,148	1,677	(32)
Other income	1	621	>(100)	177	881	(80)
Total other income	1	2,298	>(100)	1,325	2,558	(48)

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (CONTINUED)

B4 COMMENTARY ON PROSPECTS

As at 30 September 2022, the Group's order book was RM319.0 million with additional RM336.7 million for extension period.

The Company has been awarded a contract on 8 May 2019 by PETCO Trading Labuan Company Limited ("PTLCL") for Provision of Long-term Charter Coastal Vessel Services for new tankers. The duration of the contract is for a primary period of five years with five extension options of one year each at PTLCL's option. The contract value is approximately RM159.28 million, excluding the option period. This contract is expected to commence tentatively in first quarter of year 2023. Hence, it is expected to contribute positively to the earnings and net tangible assets of the Company for the financial year ending 31 December 2023 and beyond.

The company continues to improve on operational efficiencies to maximise vessel's utilisation rate, implement cost savings and containment programs, ensure extension of existing contracts and effective cash management. Leveraging on the rising of oil prices globally, the Company is continuously looking for new businesses and contracts which will contribute positively to the earning stability and cash flow certainty.

The Company is currently formulating a Proposed Regularisation Plan mainly comprise among others a workable debt restructuring plan under 'Scheme of Arrangement' and exploring the option to secure long term contract utilising current or new vessels.

B5 PROFIT FORECAST / GUARANTEE

The Group is not subject to any variance of actual profit from forecast profit/profit guarantee for the current financial period under review.

B6 TAXATION

	Third Quarter Ended			Year-To-Date Ended		
	30.09.2022	30.09.2021	Changes	30.09.2022	30.09.2021	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Income Tax :						
Current taxation	-	-	-	-	-	-
Under provision of tax in prior year	-	-	-	-	-	-
Deferred tax :						
Temporary differences	-	-	-	-	-	-
Total taxation	-	-	-	-	-	-

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (CONTINUED)

B6 TAXATION (CONTINUED)

The Company has unabsorbed tax losses of RM223.2 million and unutilised capital allowances of RM145.7 million. Pursuant to the Finance Act 2018, unabsorbed tax losses in a year of assessment can only be carried forward for a maximum period of 7 consecutive years of assessment. The unutilised capital allowances do not expire under the current tax legislation.

B7 STATUS OF CORPORATE PROPOSALS

The Board of Directors of the Company announced on 03.10.2022 that the Company has completed the sale of a marine vessel, namely Nautica Kota Tinggi ("NKT") to Petroleum Gulf Energy Trading LLC ("PGET") for a total cash consideration of USD4.65 million or approximately RM21.61 million following the delivery of NKT to PGET on 29.09.2022 and the receipt of full payment by the Company on 03.10.2022.

The Board of Directors of the Company announced on 19.09.2022 that the Company had entered into a Memorandum of Agreement for the disposal of a marine vessel, namely Nautica Maharani ("NMH") to Glory International FZ-LLC ("Glory") for a cash consideration of USD4.20 million or approximately RM19.46 million. The Disposal has been completed following the delivery of NMH to Glory on 05.10.2022 and the receipt of full payment by the Company on 07.10.2022.

The Board of Directors of the Company announced on 08.09.2022 that the Company had entered into a Memorandum of Agreement with Poet Shipbuilding & Engineering Pte Ltd for the proposed acquisition of a new tugboat, for a cash consideration of USD3.75 million or approximately RM17.01 million. Shareholders' approval for the proposed acquisition was obtained in an Extraordinary General Meeting held on 25.10.2022.

B8 LOANS AND BORROWINGS

Details of the Group's borrowings are as follows:

	As at 30.09.2022					
	Long Term		Short Term		Total Borrowings	
	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000
Secured						
Islamic financing						
Term Loans	-	-	28,022	111,805	28,022	111,805
Bank Overdraft	-	-	-	5,002	-	5,002
Conventional financing						
Term Loans	-	-	-	36,989	-	36,989
Revolving Credits	-	-	-	6,396	-	6,396
Loan from Shareholder	-	-	-	71,931	-	71,931
	-	-	28,022	232,123	28,022	232,123

Note :

Foreign denomination refers to borrowing in USD currency with a foreign exchange of USD/RM:4.637.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (CONTINUED)

B8 LOANS AND BORROWINGS (CONTINUED)

	As at 31.12.2021					
	Long Term		Short Term		Total Borrowings	
	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000
Secured						
Islamic financing						
Term Loans	-	-	34,455	112,853	34,455	112,853
Bank Overdraft	-	-	-	5,484	-	5,484
Conventional financing						
Term Loans	-	-	-	56,755	-	56,755
Revolving Credits	-	-	-	8,460	-	8,460
Finance lease liabilities	-	-	-	7	-	7
Loan from Shareholder	-	-	-	71,931	-	71,931
	-	-	34,455	255,490	34,455	255,490

Note :

Foreign denomination refers to borrowing in USD currency with a foreign exchange of USD/RM:4.1731.

B9 FINANCIAL INSTRUMENTS WITH OFF BALANCE SHEET RISK

The Group does not have any derivative financial instruments as at the period ended 30 September 2022.

B10 MATERIAL LITIGATIONS

The Group does not have any material litigations during the period ended 30 September 2022.

B11 DIVIDEND PAYABLE

There was no dividend payment proposed during the period.



Company No : 256516-W

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**PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS
FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (CONTINUED)**

B12 EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

Basic earnings per share

Basic earnings per share of the Group is calculated by dividing the Group's net profit attributable to ordinary equity holders by the average number of ordinary shares in issue during the financial period.

	Period Ended	
	30.09.2022	30.09.2021
Loss for the financial period attributable to equity holders of the Company (RM'000)	(2,937)	(45,370)
Weighted average number of ordinary shares in issue ('000)	530,500	530,500
Basic earnings per share (sen)	(0.55)	(8.55)

By Order of the Board
E.A. TECHNIQUE (M) BERHAD

NURALIZA BINTI A. RAHMAN, MAICSA 7067934
SABARUDIN BIN HARUN, MIA 30423
(Secretaries)